

1. Budgeting Process



Budgeting Example from Medtronic HeartRescue

	BUDGET FOR YEAR ONE (IN USD, BY COUNTRY)							
S/N	ITEMS	Singapore	Korea	Malaysia (University Hospitals)	Malaysia (Ministry of Health)	Dubai	Thailand	Total
1	Manpower (Research Coordinator / Research Fellow)	40,300	60,000	56,700	11,500	49,100	7,200	224,800
2	Local & Overseas Conference	5,500	20,000	4,000	5,200	54,500	12,000	101,200
3	Administrative Costs – stationery, printing, postage, courier etc)	400	5,000	500	0	0	1,500	7,400
4	Travelling for Site Visits	0	0	0	1,600	0	0	1,600
5	Training	1,600	15,000	9,600	1,000	76,300	10,000	113,500
6	Setting up of database for Pre-hospital care patient care registry	0	0	0	32,000	0	0	32,000
	Total per country	47,800	100,000	70,800	51,300	179,900	30,700	
	Grand total							480,500

1. Budgeting Process

For Discussion



(A) Budgeting phase

- Grant cap and conditions of fundable items
- Distribution of budget limits
- Priority countries, if any

(B) Arbitration panel

• Chair + 3 co-Chairs

(C) Funding channel from grant agency to grantee

- Subject to grant agency's agreement, the institutions of each country's rep(s) will directly receive money from agency
- Accounting and reporting requirements of grant agency would apply

2. Prospective Funding Sources

a. Medtronic's HeartRescue Grant



<u>Outcomes</u>

Grant decided to fund only US projects during review cycle

2. Prospective Funding Sources

b. Falck Foundation



<u>Status</u>

- PAROS EXCO to internally agree funding arrangements
- Country rep(s) to individually confirm funding needs for application
- To proceed with submission after finalisation of budget

2. Prospective Funding Sources

Budget Requirements of Falck Foundation Application

6.0 Budget

- Please provide a detailed budget including a description and justification for each category of expense.
- The budget should be in proportion with the amount of work/basic salary.

Allowable costs

- Salary support
 - Principal investigator cannot be higher than € 20.000 per year
 - Secondary investigators cannot be higher than € 5.000 per Year
 - Technical support (research fellows, research assistants, clinical coordinators, research nurses, statisticians)
- Overhead
 - Office supplies incl. computer hard- and software
 - Secretarial support
 - Administrative support
- Statistical support
- Travel
- Research supplies and equipment we do not consider basic ambulance equipment as fundable research items

Notes

- In general, the overhead and travel expenses should not be over 30 % of the total budget.
- Once the agreement has been signed, up to an agreed upon percentage of the budget will be paid.
- In presenting the budget the investigator must describe the connection between the budget and the research project milestones.
- In general the first payment will usually not exceed 50% of the total budget.
- The payments must be made through the supporting institution or supporting legal entity